

Mahi Drugs Private Limited
Balance Sheet as at 31st March, 2022

S No	Particulars	Note	As at 31.03.2022	As at 31.03.2021
I	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	1	43,30,31,727	11,99,78,711
	(b) Capital Work-in-Progress	1	29,97,28,836	35,15,60,540
	(c) Financial Assets			
	(i) Other Financial Assets	2	42,98,934	29,44,234
	(d) Other Non-Current Assets	3	53,73,273	1,07,22,822
	Total		74,24,32,770	48,52,06,307
2	Current Assets			
	(a) Inventories	4	4,59,71,877	2,99,78,703
	(b) Financial Assets			
	(i) Trade Receivables	5	5,74,786	4,15,58,702
	(ii) Cash and Cash Equivalents	6	3,95,942	7,28,010
	(iii) Bank Balances other than (ii) above	7	2,21,48,304	2,08,91,077
	(c) Other Current Assets	8	5,54,11,753	2,49,05,091
	(d) Current tax Assets (Net)	9	41,38,330	26,48,770
	Total		12,86,40,992	12,07,10,353
	Total Assets		87,10,73,762	60,59,16,660
II	EQUITY AND LIABILITIES			
1	Equity:			
	(a) Equity Share Capital	10	6,36,84,890	4,71,51,000
	(b) Other Equity	11	31,68,54,961	7,11,69,493
	Total		38,05,39,851	11,83,20,493
2	LIABILITIES			
A	Non-Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	13,48,53,523	17,51,29,708
	(a) Provisions	13	25,47,571	10,71,477
	(b) Deferred Tax Liabilities (Net)	14	81,23,451	96,98,509
	Total		14,55,24,545	18,58,99,694
B	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	15	4,03,87,300	2,31,57,100
	(ii) Trade Payables			
	(a) Dues to Micro & Small Enterprises	16	7,65,666	3,99,496
	(b) Dues to Creditors Otherthan Micro & Small Enterprises	16	6,96,69,802	4,76,45,161
	(iii) Other Financial Liabilities	17	3,78,43,697	1,53,37,401
	(b) Provisions	13	1,11,788	70,138
	(b) Other Current Liabilities	18	19,62,31,114	21,50,87,176
	(c) Current Tax Liabilities (Net)	19	-	-
	Total		34,50,09,367	30,16,96,472
	Total Liabilities		49,05,33,911	48,75,96,166
	Total Equity and Liabilities		87,10,73,762	60,59,16,660

Mahi Drugs Private Limited.

Statement of Cash Flow for the Year Ended 31st March, 2022.

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
A Cash Flow from Operating Activities		
Profit Before Income Tax	(24,60,083)	8,65,835
Adjustments for:		
Depreciation and amortisation expense	2,01,55,568	64,82,226
Provision for Employee Benefits	-	
Interest Income	(14,19,293)	(19,60,936)
Interest on Non Current Borrowings	1,48,97,000	-
Provision for Employee Benefits	17,18,347	2,26,805
Amortisation of Transaction Cost on Borrowings	-	1,11,557
Loss on sale of property Plant and Equipment	-	-
	3,28,91,539	57,25,487
Change in Operating Assets and Liabilities		
(Increase)/Decrease in Trade Receivables	4,09,83,917	(4,12,60,719)
(Increase)/Decrease in Inventories	(1,59,93,174)	50,85,429
(Increase)/Decrease in Other Non Current Financial Assets	(13,54,700)	(8,27,284)
(Increase)/Decrease in Other Non Current Asset	53,49,549	(56,53,701)
(Increase)/Decrease in Other current Financial Assets	(12,57,227)	
(Increase)/Decrease in Other Current Assets	(3,05,06,663)	(1,10,76,113)
(Increase)/Decrease in Prepaid Taxes	-	-
Increase/(Decrease) in Trade Payables	2,43,62,128	66,23,226
Increase/(Decrease) in Other Financial Liabilities	-	59,05,477
Increase/(Decrease) in Other Non Current Liabilities	-	
Increase/(Decrease) in Other Current Liabilities	(1,88,56,063)	17,42,64,402
	27,27,767	13,30,60,717
Cash generated from Operations	3,56,19,307	13,87,86,204
Income Taxes Paid	(14,74,630)	(32,72,844)
Net Cash Inflow from Operating Activities "A"	3,41,44,677	13,55,13,360
B Cash flows from Investing Activities		
Payments for Purchase of Property, Plant and Equipment	(26,18,88,549)	(22,19,81,247)
Proceeds from sale of Property, Plant and Equipment	10,46,648	-
Proceeds from Issue of Shares	26,28,88,850	
Interest received on Deposits	14,19,293	
Fixed Deposits made	-	1,78,04,316
Closure of Margin Money Deposits	-	12,65,543
Net Cash Outflow from Investing Activities "B"	34,66,242	(20,29,11,388)
C Cash flows from Financing Activities		
Proceeds from Long Term Borrowings	-	5,31,91,300
Repayment of Long Term Borrowings	(4,02,76,185)	-
Proceeds from Short Term Borrowings	1,72,30,200	-
Repayment of Short term Borrowings	-	-
Interest Paid on Borrowings	(1,48,97,002)	-
Net Cash (Outflow) from Financing Activities "C"	(3,79,42,987)	5,31,91,300
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)	(3,32,067)	(1,42,06,728)
Cash and Cash Equivalents at the beginning of the Financial Year (Refer Note 10)	7,28,009	1,49,34,737
Cash and Cash Equivalents at End of the Year (Refer Note 10)	3,95,942	7,28,009

Mahi Drugs Private Limited
Notes to the Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

1 Property, Plant and Equipment

Particulars	Land	Buildings	Plant & Machinery	Pollution Control Equipment	Data Processing Equipment	Furniture & Fixtures	Office Equipment	Vehicles	Others	Total	Capital Work-in-Progress
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Year ended 31st March 2021											
Gross Carrying Amount											
1 Deemed Cost as at 01st April, 2020	2,34,39,349	3,57,05,663	8,23,33,652	-	14,38,511	15,60,060	2,70,329	59,015	-	14,48,06,578	13,29,44,312
2 Additions	-	-	-	-	-	-	-	-	-	-	21,86,16,227
3 Disposals	-	-	(4,45,000)	-	-	-	-	-	-	(4,45,000)	-
4 Closing Gross Carrying Amount as at 31st March, 2021 (1+2+3)	2,34,39,349	3,57,05,663	8,18,88,652	-	14,38,511	15,60,060	2,70,329	59,015	-	14,43,61,578	35,15,60,539
Accumulated Depreciation											
5 Depreciation Charge during the Year	-	33,70,070	1,41,75,918	-	1,80,697	1,86,878	69,862	11,558	-	1,79,94,983	-
6 Disposals	-	12,43,689	49,99,947	-	1,26,260	86,882	18,440	7,008	-	64,82,226	-
7 Closing Accumulated Depreciation as at 31st March, 2021 (5+6)	-	46,13,759	1,90,81,524	-	3,06,957	2,73,760	88,302	18,566	-	2,43,82,868	-
8 Net Carrying Amount as at 31st March, 2021 (4-7)	2,34,39,349	3,10,91,904	6,28,07,128	-	11,31,554	12,86,300	1,82,027	40,449	-	11,99,78,710	35,15,60,539
Year ended 31st March, 2022											
Gross Carrying Amount											
1 Opening Gross Carrying Amount	2,34,39,349	3,57,05,663	8,18,88,652	-	14,38,511	15,60,060	2,70,329	59,015	-	14,43,61,579	35,15,60,539
2 Additions	-	10,36,41,271	22,33,79,064	-	16,03,690	56,27,066	4,140	-	-	33,42,55,231	28,24,23,528
3 Disposals	-	-	(16,97,000)	-	-	-	-	-	-	(16,97,000)	(33,42,55,231)
4 Closing Gross Carrying Amount as at 31st March, 2022 (1+2+3)	2,34,39,349	13,93,46,934	30,35,70,716	-	30,42,201	71,87,126	2,74,469	59,015	-	47,69,19,810	29,97,28,836
Accumulated Depreciation and Impairment											
5 Opening Accumulated Depreciation	-	46,13,759	1,90,81,524	-	3,06,957	2,73,760	88,302	18,566	-	2,43,82,868	-
6 Depreciation Charge during the Year	-	37,10,012	1,52,20,858	-	6,82,749	4,89,636	45,305	7,008	-	2,01,55,568	-
7 Disposals	-	-	(6,50,353)	-	-	-	-	-	-	(6,50,353)	-
8 Closing Accumulated Depreciation and Impairment as at 31st March, 2022 (5+6+7)	-	83,23,771	3,36,52,029	-	9,89,706	7,63,396	1,33,607	25,574	-	4,38,88,083	-
9 Net Carrying Amount as at 31st March, 2022 (4-8)	2,34,39,349	13,10,23,163	26,99,18,687	-	20,52,496	64,23,730	1,40,862	33,441	-	43,30,31,727	29,97,28,836

Mahi Drugs Private Limited
Notes to the Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

Note	Particulars	As at 31.03.2022	As at 31.03.2021
2	Other Non-Current Financial Assets		
	Deposits Recoverable	42,98,934	29,44,234
	Total	42,98,934	29,44,234
3	Other Non-Current Assets		
	Capital Advances	53,73,273	1,07,22,822
	Total	53,73,273	1,07,22,822
4	Inventories		
	(Cost or Net Realisable Value, whichever is lower and as valued and certified by the Management)		
	(a) Raw Materials	98,56,059	1,39,88,563
	(b) Stock in Process	3,44,54,566	1,59,07,059
	(c) Finished Goods	14,35,690	-
	(d) Coal & Fuel	2,25,562	83,081
	Total	4,59,71,877	2,99,78,703
5	Trade Receivables		
	Trade Receivables	5,74,786	4,15,58,702
	Less: Loss Allowance	-	-
	Less: Bad Debts	-	-
	Total Trade Receivables	5,74,786	4,15,58,702
6	Cash and Cash Equivalents		
	(a) Balances with Banks		
	- in Current Accounts	3,74,752	7,20,361
	(b) Cash in Hand	21,190	7,649
	Total	3,95,942	7,28,010
7	Bank Balances other than Cash and Cash Equivalents		
	Fixed Deposits	2,21,48,304	2,08,91,077
	Total	2,21,48,304	2,08,91,077
8	Other Current Assets		
	(Unsecured Considered Good)		
	GST Credit Receivable	4,58,17,142	2,22,38,814
	Advance to Suppliers	26,59,038	8,72,473
	Prepaid Expenses	22,61,844	10,27,242
	Interest Receivable	1,00,536	1,00,536
	Other Advances and Receivables	45,73,193	6,66,026
	Total	5,54,11,753	2,49,05,091
9	Current Taxes (Net)	41,38,330	26,48,770

10 Equity Share Capital

Note	Particulars	As at 31.03.2022		As at 31.03.2021	
		Number of Shares	Amount	Number of Shares	Amount
	Authorised Share Capital Number of Equity Shares of Rs. 10/- each	70,00,000	7,00,00,000	50,00,000	5,00,00,000
	Issued, Subscribed and Fully Paid Up Number of Equity Shares of Rs. 10/- each Equity Capital Amount	63,68,489	6,36,84,890	47,15,100	4,71,51,000
	Total	63,68,489	6,36,84,890	47,15,100	4,71,51,000

10.1 Reconciliation of Number of Equity Shares outstanding at the beginning and at the end of the Year

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount	Number of shares	Amount
Equity Shares				
At the beginning of the Year	47,15,100	4,71,51,000	47,15,100	4,71,51,000
Issued / (Reduced) During the Year	16,53,389	1,65,33,890	-	-
At the end of the Year	63,68,489	6,36,84,890	47,15,100	4,71,51,000

11 Other Equity

Particulars	As at 31.03.2022	As at 31.03.2021
Reserves and Surplus		
Security Premium	24,63,54,961	-
Retained Earnings	7,05,00,000	7,11,69,493
Total	31,68,54,961	7,11,69,493

11.1 Security Premium

Share Premium	24,63,54,961	-
Closing Balance	24,63,54,961	-

11.2 Retained Earnings

Opening Balance	7,11,69,493	6,84,10,492
Net profit for the Period	(8,14,292)	26,18,140
Items of Other Comprehensive Income		
Remeasurement Gain/(Loss) of the Defined Benefit Plans, net of tax	1,44,799	1,40,862
Closing balance	7,05,00,000	7,11,69,493

Mahi Drugs Private Limited
Notes to the Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

Note	Particulars	As at 31.03.2022	As at 31.03.2021
12	Non Current Borrowings		
12.1	Secured		
	(i) Term Loan RBL Bank	12,57,82,856	15,96,62,808
	(ii) Term Loan GECL RBL Bank	90,70,667	1,54,66,900
	Sub Total	13,48,53,523	17,51,29,708
12.2	Current Maturities of Non Current Borrowings		
	Secured		
	(i) Term Loan RBL Bank	3,39,91,300	2,31,57,100
	(ii) Term Loan GECL RBL Bank	63,96,000	37,33,100
	Total	4,03,87,300	2,31,57,100
	Amount disclosed under the head" Current Borrowings"	(4,03,87,300)	(2,31,57,100)
	Total	-	-
13	Provisions		
	Employee Benefit Obligations		
	Non Current		
	Gratuity	13,24,668	6,56,545
	Leave Encashment	12,22,903	4,14,932
	Sub Total	25,47,571	10,71,477
	Current		
	Gratuity	77,947	59,553
	Leave Encashment	33,841	10,585
	Sub Total	1,11,788	70,138
	Total		
	Gratuity	14,02,615	7,16,098
	Leave Encashment	12,56,744	4,25,517
	Grand Total	26,59,359	11,41,615
14	Deferred Tax Liabilities (net)		
	The balance comprises Temporary Differences attributable to:		
	(a) Deferred Tax Liability		
	(i) Property, Plant and Equipment	2,79,70,998	1,27,37,312
	(ii) Others	1,22,341	1,61,754
	Total	2,80,93,340	1,28,99,067
	(b) Deferred Tax Asset		
	(i) Expenses allowable on Payment basis	7,90,972	9,03,548
	(ii) MAT Credit	1,35,070	1,50,000
	(iii) Others	1,90,43,846	21,47,010
	Total	1,99,69,888	32,00,558
	Net Deferred Tax Liabilities (a)-(b)	81,23,452	96,98,509

Mahi Drugs Private Limited
Notes to the Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

Note No.	Particulars	As at 31.03.2022	As at 31.03.2021
15	Current Borrowings		
	Current Maturities of long term borrowings	4,03,87,300	2,31,57,100
	Total	4,03,87,300	2,31,57,100
16	Trade Payables		
	(a) Creditors for Supply of Materials		
	(i) Due to Micro and Small Enterprises	7,65,666	3,99,496
	(ii) Others	6,96,69,803	4,76,45,161
	Total	7,04,35,469	4,80,44,657
17	Other Financial Liabilities		
	Current		
	Capital Creditors	2,99,66,903	94,31,924
	Creditors for Expenses	78,76,794	59,05,477
	Total	3,78,43,697	1,53,37,401
18	Other Current Liabilities		
	Statutory dues Payable	8,84,459	5,54,997
	Advance from Customers	19,49,63,682	21,42,49,250
	Employee Benefits Payable	3,82,841	2,82,929
	Share Application Money	132	
	Total	19,62,31,114	21,50,87,176
19	Current Tax Liabilities (Net)	-	-
	Advance Income Tax	20,00,000	21,75,926
	TDS & TCS Receivable	21,38,330	6,22,844
	Less: Provision for Income Tax	-	
	Current Year	-	1,50,000
		-	-
		(41,38,330)	(26,48,770)
	Less: Disclosed under Current Tax Assets	41,38,330	26,48,770
	Total	-	-

Mahi Drugs Private Limited.**Statement of Profit and Loss for the year ended 31st March, 2022.**

(All ar (All amounts in Indian Rupees, unless otherwise stated)

S NO	Particulars	Note	Year Ended 31.03.2022	Year Ended 31.03.2021
1	Income			
	Revenue from Operations	1	32,04,30,807	17,24,73,678
	Other Income	2	53,09,555	44,82,588
	Total Income		32,57,40,362	17,69,56,266
2	Expenses			
	Cost of Materials Consumed	3	16,23,34,390	9,31,85,958
	Change in Inventories	4	(1,99,83,197)	9,75,753
	Manufacturing Expenditure	5	6,75,38,944	3,54,83,968
	Employee Benefits Expense	6	7,38,85,530	3,54,77,629
	Finance Costs	7	1,54,89,080	2,91,262
	Depreciation and Amortization Expense	8	2,01,55,568	64,82,226
	Other Expenses	9	87,80,130	41,93,635
	Total Expenses		32,82,00,445	17,60,90,432
3	Profit Before Tax (1-2)		(24,60,083)	8,65,835
4	Tax Expense			
	(a) Current Tax			
	(i) relating to Current Period		-	1,50,000
	(ii) MAT Credit Entitlement		-	-
	(iii) relating to Earlier Year		(14,930)	(16,61,819)
	(b) Deferred Tax		(16,30,861)	(2,40,486)
	Total Taxes		(16,45,791)	(17,52,305)
5	Profit After Tax for the Year (3-4)		(8,14,292)	26,18,140
	Other Comprehensive Income/(Loss)			
	Items that will not be reclassified to Profit/(Loss)			
6	Remeasurement Gain/(Loss) of the defined benefit plans		2,00,603	1,95,149
7	Income Tax effect on the above		55,804	54,287
8	Other Comprehensive Income/(Loss) After Tax for the Year(6-7)		1,44,799	1,40,862
9	Total Comprehensive Income/(Loss) for the Year (5+8)		(6,69,493)	27,59,002
	Earnings Per Share (Face Value of Rs.10/- each) Basic / Diluted	10	(0.17)	0.56

Mahi Drugs Private Limited

Notes to the Financial Statements

(All amounts in Indian Rupees, unless otherwise stated)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
1	Revenue from Operations		
	(a) Sale of Products	27,91,09,689	16,79,58,720
	Less: Goods and Service Tax	4,16,91,462	2,56,20,826
	Net Revenue from Sales	23,74,18,227	14,23,37,894
	(b) Income from Services		
	Conversion Charges	9,29,74,092	3,37,52,076
	Less: Goods and Service Tax	99,61,512	36,16,292
	Net Revenue from Services	8,30,12,580	3,01,35,784
	Total Net Revenue from Operations	32,04,30,807	17,24,73,678
2	Other Income		
	(a) Interest Income	15,31,000	20,72,643
	(b) Net Gain on Foreign Exchange	-	24,710
	(c) Miscellaneous Income (Net of GST)	37,78,555	23,85,235
	Total	53,09,555	44,82,588
3	Cost of Materials Consumed		
	Raw Materials & Packing Materials		
	Stock at the Beginning of the Year	1,39,88,563	1,81,34,364
	Add: Purchases	15,82,01,886	8,90,40,157
	Less: Stock at the End of the Year	98,56,059	1,39,88,563
	Total Materials Consumed	16,23,34,390	9,31,85,958
4	Changes in Inventories		
	(a) Opening Stock of Inventory		
	Finished Goods	-	95,70,065
	Stock in Process	1,59,07,059	73,12,747
	Sub Total (a)	1,59,07,059	1,68,82,812
	(b) Closing Stock of Inventory		
	Finished Goods	14,35,690	-
	Stock in Process	3,44,54,566	1,59,07,059
	Sub Total (b)	3,58,90,256	1,59,07,059
	(Increase)/Decrease in Stocks (a) - (b)	(1,99,83,197)	9,75,753
5	Manufacturing Expenses		
	Power and Fuel	3,38,74,091	1,89,39,384
	Consumable Stores	54,05,033	18,50,963
	Testing Charges	17,22,440	1,67,506
	Water Charges	31,30,327	14,32,124
	Effluent Treatment Charges	1,24,54,009	64,28,524
	Repairs and Maintenance		
	to Plant & Machinery	70,34,149	39,95,308
	to Buildings	6,95,754	1,70,089
	Factory Maintenance	32,23,140	25,00,070
	Total	6,75,38,944	3,54,83,968

Mahi Drugs Private Limited**Notes to the Financial Statements**

(All amounts in Indian Rupees, unless otherwise stated)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
6	Employee Benefits Expense		
	Salaries, Wages and Bonus	6,36,37,991	3,01,62,351
	Contribution to Provident Fund	27,86,035	17,09,160
	Contribution to ESI	3,05,749	2,13,257
	Staff Welfare Expenses	71,55,755	33,92,862
	Total	7,38,85,530	3,54,77,629
7	Finance Cost		
	Interest on Non Current Borrowings	1,48,97,000	-
	Interest on Current Borrowings	-	-
	Interest on Others	1,04,357	1,02,487
	Bank Charges	4,87,723	1,88,775
	Total	1,54,89,080	2,91,262
8	Depreciation and Amortisation Expense		
	Depreciation on Property, Plant and Equipment	2,01,55,568	64,82,226
	Total	2,01,55,568	64,82,226
9	Other Expenses		
	Rent	17,000	1,02,000
	Rates and Taxes	18,28,153	4,59,283
	Repairs & Maintenance to Other Assets	79,636	45,073
	Insurance	14,06,572	11,56,345
	Travelling and Conveyance	76,712	44,363
	Communication Expenses	1,31,246	86,275
	Printing and Stationery	7,29,489	5,53,959
	Payments to Auditors	3,00,000	3,00,000
	Vehicle Maintenance	5,96,462	2,12,882
	Interest on Indirect Taxes	12,635	-
	General Expenses	16,43,933	7,16,454
	Business Promotion Expenses	1,09,994	-
	Carriage Outward	5,15,530	5,17,001
	Provision for Doubtful Debts	-	-
	Corporate Social Responsibility	1,00,000	-
	Exchange Fluctuatio	12,32,768	-
	Total	87,80,130	41,93,635
10	Earnings Per Share		
	(a) Net Profit	(8,14,292)	26,18,140
	(b) Weighted Avg.No. of Equity Shares	48,73,527	47,15,100
	(b) Earnings Per Share (Amt in Rs.)	(0.17)	0.56

MAHI DRUGS PRIVATE LIMITED

Fixed Assets & Depreciation statement for the Period ending 31.03.2022

NOTE NO.8

Gross Block						Depreciation				Net Block	
Sl.	Name of the Asset	As at 01.04.2021 Rs.	Additions 31.03.2022 Rs.	Delitions 31.03.2022 Rs.	As at 31.03.2022 Rs.	Upto 31.03.2021 Rs.	For the year Rs.	Delitions 31.03.2022 Rs.	Total upto 31.03.2022 Rs.	WDV as at 31.03.2022 Rs.	WDV as at 31.03.2021 Rs.
1	Land	2,34,39,349	-		2,34,39,349	-	-	-	-	2,34,39,349	2,34,39,349
2	Factory Building	3,92,33,104	10,36,41,271	-	14,28,74,375	81,41,200	37,10,012		1,18,51,212	13,10,23,163	3,10,91,904
3	Furniture & Fixtures	17,07,941	56,27,066	-	73,35,007	4,97,013	4,89,636		9,86,649	63,48,357	12,10,927
4	Plant & Machinery	9,61,07,716	15,99,05,375	16,97,000	25,43,16,091	3,28,76,718	1,09,46,306	6,50,353	4,31,72,672	21,11,43,420	6,32,30,998
5	Electrical Equipment	-	3,52,87,572		3,52,87,572	-	25,16,535		25,16,535	3,27,71,037	
6	Lab Equipment	-	2,36,86,860		2,36,86,860	-	16,89,231		16,89,231	2,19,97,629	
7	Factory Equipment	-	44,99,256		44,99,256	-	68,786		68,786	44,30,470	
8	Office Equipment	2,94,682	4,140	-	2,98,822	1,38,930	45,305		1,84,235	1,14,587	1,55,752
9	Computers	15,55,182	16,03,690	-	31,58,873	7,45,850	6,82,749		14,28,599	17,30,274	8,09,332
10	Vehicles	59,015	-	-	59,015	18,566	7,008		25,574	33,441	40,449
	TOTAL	16,23,96,989	33,42,55,231	16,97,000	49,49,55,220	4,24,18,278	2,01,55,568	6,50,353	6,19,23,493	43,30,31,727	11,99,78,710
	Capital-Work in Progress	35,15,60,539	28,24,23,528	33,42,55,231	29,97,28,837					29,97,28,837	35,15,60,539
	TOTAL	51,39,57,528	61,66,78,759	33,59,52,231	79,46,84,056	4,24,18,278	2,01,55,568	6,50,353	6,19,23,493	73,27,60,563	47,15,39,250

Quarter	Total
I st Quarter	16,02,048
II nd Quarter	62,36,212
III rd Quarter	62,27,209
4 th Quarter	60,90,099
Total	2,01,55,568

Mahi Drugs Private Limited
Statement of Profit and loss for Quarter Ended 31 st March, 2022
(All amounts in Indian Rupees, unless otherwise stated)

S No	Particulars	Notes	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021
1	Income				
	Revenue from Operations	1	10,52,68,735	7,31,20,640	3,62,03,573
	Other Income	2	48,85,885	86,600	10,79,323
	Total Income (1+2)		11,01,54,620	7,32,07,240	3,72,82,896
2	Expenses				
	Cost of Raw Materials Consumed	3	5,82,67,529	4,30,44,789	58,97,807
	Changes in Inventories	4	57,74,992	(52,36,661)	(27,00,213)
	Manufacturing Expenses	5	1,39,68,835	1,57,00,867	1,42,92,910
	Employee Benefits Expense	6	2,17,54,792	2,00,46,240	1,09,73,217
	Finance Cost	7	50,79,483	48,74,428	1,34,568
	Depreciation and Amortization Expenses	8	60,90,099	62,27,209	15,96,275
	Other Expenses	9	42,84,553	18,87,505	11,71,277
	Total Expenses		11,52,20,283	8,65,44,378	3,13,65,840
3	Profit Before Tax		(50,65,663)	(1,33,37,137)	59,17,056
4	Tax Expense				
	(a) Current Tax				
	(i) relating to Current Period		(25,00,000)	-	(9,50,000)
	(ii) MAT Credit Entitlement		25,00,000	-	-
	(iii) relating to Earlier Year		(14,930)	-	(16,61,819)
	(b) Deferred Tax		(88,18,955)	34,69,439	(2,06,140)
	Sub Total		(88,33,885)	34,69,439	(28,17,959)
5	Profit after Tax for the Quarter		37,68,222	(1,68,06,576)	87,35,015
	Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to Profit/(Loss)				
6	Remeasurement Gain/(Loss) of the defined benefit plans		22,968	64,936	71,361
7	Income Tax effect on the above		6,389	18,064	19,941
8	Other Comprehensive Income/(Loss) After Tax for the Year (6-7)		16,579	46,872	51,420
9	Total Comprehensive Income/(Loss) for the Year (5+8)		37,84,801	(1,67,59,704)	87,86,435
10	Earnings per share (Par value of Rs.10/- each) -Basic/ Diluted	10	0.70	(3.56)	1.85

Mahi Drugs Private Limited.
Notes to the Financial statements
(All amounts in Indian Rupees, unless otherwise stated)

Note	Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021
1	Revenue from Operations			
	(a) Sale of Products	12,31,73,288	7,59,67,730	71,59,992
	Less: Goods and Service Tax	1,79,04,553	1,15,88,298	10,92,203
	Net Revenue from Sales	10,52,68,735	6,43,79,432	60,67,789
	(b) Other Operating Revenue:			
	Conversion Charges	-	97,90,154	3,37,52,076
	Less: Goods and Service Tax	-	10,48,946	36,16,292
	Net Conversion Charges	-	87,41,208	3,01,35,784
	Net Revenue from Operations and Services	10,52,68,735	7,31,20,640	3,62,03,573
2	Other Income			
	(a) Interest Income	15,31,000	-	9,27,329
	(b) Exchange Fluctuation	-	86,600	24,710
	(c) Miscellaneous Income (Net of Taxes)	33,54,885	-	1,27,284
	Total	48,85,885	86,600	10,79,323
3	Cost of Materials Consumed			
	Raw Materials and Packing Materials			
	At the Commencement of the quarter	3,83,80,717	2,66,79,867	61,38,806
	Add: Purchases	2,97,42,871	5,47,45,639	1,37,47,564
	Sub Total	6,81,23,588	8,14,25,506	1,98,86,370
	Less: At the end of the quarter	98,56,059	3,83,80,717	1,39,88,563
	Total Materials Consumed	5,82,67,529	4,30,44,789	58,97,807
4	Changes in Inventories			
	(a) At the Commencement of the Quarter			
	Finished Goods	16,74,361	-	-
	Stock-in-Process	3,99,90,887	3,64,28,587	1,32,06,846
	Sub Total (a)	4,16,65,248	3,64,28,587	1,32,06,846
	(b) At the End of the Quarter			
	Finished Goods	14,35,690	16,74,361	-
	Stock-in-Process	3,44,54,566	3,99,90,887	1,59,07,059
	Sub Total (b)	3,58,90,256	4,16,65,248	1,59,07,059
	(Increase)/Decrease in Stocks (a)-(b)	57,74,992	(52,36,661)	(27,00,213)
5	Manufacturing Expenses			
	Power and Fuel	73,75,413	82,37,114	77,65,266
	Consumables Stores	21,48,735	11,96,304	7,05,670
	Testing Charges	3,86,880	12,46,790	23,706
	Water Charges	8,13,636	9,36,750	6,36,978
	Effluent Treatment Charges	15,63,127	13,06,189	31,81,347
	Repairs and Maintenance to -			
	-- Plant & Machinery	16,03,352	14,34,136	12,37,465
	-- Buildings	(9,20,791)	5,74,481	1,213
	Factory Maintenance	9,98,483	7,69,104	7,41,265
	Total	1,39,68,835	1,57,00,867	1,42,92,910

Mahi Drugs Private Limited.
Notes to the Financial statements
(All amounts in Indian Rupees, unless otherwise stated)

Note	Particulars	Quarter Ended 31.03.2022	Quarter Ended 31.12.2021	Quarter Ended 31.03.2021
6	Employee Benefits Expense			
	Salaries, Wages, Bonus and Other Allowances	1,92,11,368	1,73,58,285	94,58,527
	Contribution to Provident Fund and Other Funds	7,58,366	7,64,496	5,08,894
	Contribution to ESI	81,774	71,666	59,546
	Staff Welfare Expenses	17,03,284	18,51,793	9,46,250
	Total	2,17,54,792	2,00,46,240	1,09,73,217
7	Finance costs			
	Interest on Borrowings	46,37,865	48,22,437	-
	Interest on Others	1,03,344	-	79,561
	Bank Charges	3,38,274	51,990	55,007
	Total	50,79,483	48,74,428	1,34,568
8	Depreciation and Amortisation Expense			
	Depreciation on Property, Plant and Equipment	60,90,099	62,27,209	15,96,275
	Total	60,90,099	62,27,209	15,96,275
9	Other Expenses			
	Rent	-	-	25,500
	Rates and taxes	8,89,835	3,57,997	90,048
	Repairs to Other Assets	21,827	16,284	5,487
	Insurance	4,60,761	4,04,600	5,39,038
	Travelling and Conveyance	32,752	26,888	17,084
	Communication expenses	37,444	42,080	31,606
	Printing and Stationery	1,96,110	2,24,778	1,91,094
	Payments to Auditors	3,00,000	-	3,00,000
	Interest on Indirect Taxes	3,190	-	-
	General Expenses	6,05,299	3,79,736	2,47,196
	Vehicle Maintenance	1,22,424	2,70,389	53,001
	Business Promotion Expenses	9,429	1,00,566	-
	Carriage Outward	1,86,114	64,188	(3,28,778)
	Corporate Social Responsibility (Refer note 34(b)below)	1,00,000	-	-
	Exchange Fluctuation	13,19,369	-	-
	Total	42,84,553	18,87,505	11,71,277
10	Earning Per Share			
	(a) Net Profit	37,68,222	(1,68,06,576)	87,35,015
	(b) Weighted Avg.No. of Equity Shares	53,57,608	47,15,100	47,15,100
	(b) Earnings Per Share (Amt in Rs.)	0.70	(3.56)	1.85

MAHI DRUGS PRIVATE LIMITED

Fixed Assets & Depreciation statement for the Period ending 31.03.2022

NOTE NO.8

Gross Block						Depreciation				Net Block	
Sl.	Name of the Asset	As at 01.04.2021 Rs.	Additions 31.03.2022 Rs.	Delitions 31.03.2022 Rs.	As at 31.03.2022 Rs.	Upto 31.03.2021 Rs.	For the year Rs.	Delitions 31.03.2022 Rs.	Total upto 31.03.2022 Rs.	WDV as at 31.03.2022 Rs.	WDV as at 31.03.2021 Rs.
1	Land	2,34,39,349	-		2,34,39,349	-	-	-	-	2,34,39,349	2,34,39,349
2	Factory Building	3,92,33,104	10,36,41,271	-	14,28,74,375	81,41,200	37,10,012		1,18,51,212	13,10,23,163	3,10,91,904
3	Furniture & Fixtures	17,07,941	56,27,066	-	73,35,007	4,97,013	4,89,636		9,86,649	63,48,357	12,10,927
4	Plant & Machinery	9,61,07,716	15,99,05,375	16,97,000	25,43,16,091	3,28,76,718	1,09,46,306	6,50,353	4,31,72,672	21,11,43,420	6,32,30,998
5	Electrical Equipment	-	3,52,87,572		3,52,87,572	-	25,16,535		25,16,535	3,27,71,037	
6	Lab Equipment	-	2,36,86,860		2,36,86,860	-	16,89,231		16,89,231	2,19,97,629	
7	Factory Equipment	-	44,99,256		44,99,256	-	68,786		68,786	44,30,470	
8	Office Equipment	2,94,682	4,140	-	2,98,822	1,38,930	45,305		1,84,235	1,14,587	1,55,752
9	Computers	15,55,182	16,03,690	-	31,58,873	7,45,850	6,82,749		14,28,599	17,30,274	8,09,332
10	Vehicles	59,015	-	-	59,015	18,566	7,008		25,574	33,441	40,449
	TOTAL	16,23,96,989	33,42,55,231	16,97,000	49,49,55,220	4,24,18,278	2,01,55,568	6,50,353	6,19,23,493	43,30,31,727	11,99,78,710
	Capital-Work in Progress	35,15,60,539	28,24,23,528	33,42,55,231	29,97,28,837					29,97,28,837	35,15,60,539
	TOTAL	51,39,57,528	61,66,78,759	33,59,52,231	79,46,84,056	4,24,18,278	2,01,55,568	6,50,353	6,19,23,493	73,27,60,563	47,15,39,250

Quarter	Total
Ist Quarter	16,02,048
IInd Quarter	62,36,212
IIIrd Quarter	62,27,209
4th Quarter	60,90,099
Total	2,01,55,568