

SMS LIFESCIENCES INDIA LIMITED
 Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096
Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2017

S.No	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue From Operations	5,104.37	4,583.19	4,910.24	9,687.56	10,743.99
2	Other Income	76.62	102.21	46.48	178.83	68.58
3	Total Revenue	5,180.99	4,685.40	4,956.72	9,866.39	10,812.56
4	Expenses					
	(a) Cost of materials consumed	3,894.63	2,811.13	2,652.01	6,705.76	5,655.30
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	(657.32)	(688.74)	(52.42)	(1,346.06)	7.59
	(d) Employee Benefits Expense	415.11	444.99	445.16	860.10	846.69
	(e) Finance costs	88.96	135.44	145.85	224.41	302.26
	(f) Depreciation and amortisation expense	143.73	140.97	139.46	284.70	276.58
	(g) Other expenses	1,186.53	1,682.65	1,349.86	2,869.18	2,864.78
	Total Expenses - (a to g)	5,071.64	4,526.43	4,679.92	9,598.08	9,953.21
5	Profit before Exceptional and Extraordinary Items and Tax (3-4)	109.35	158.96	276.80	268.31	859.35
6	Exceptional items	-	-	-	-	-
7	Profit before Extraordinary Items and Tax (5-6)	109.35	158.96	276.80	268.31	859.35
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	109.35	158.96	276.80	268.31	859.35
10	Tax Expenses					
	(1) Current Tax (MAT)	35.00	55.00	100.00	90.00	300.00
	(2) Deferred Tax	(27.24)	0.16	1.71	(27.09)	(4.81)
11	Net Profit / (Loss) for the Period (9-10)	101.59	103.81	175.09	205.40	564.16
12	Other Comprehensive Income (OCI): Items that will not be reclassified to profit or Loss: Tax on Items that will not be reclassified to profit or Loss:	(9.52)	(0.96)	(7.81)	(10.49)	(8.69)
13	Total comprehensive Income for the period (11+12)	92.07	102.84	167.28	194.91	555.46
14	Earning Per Equity Share (of RS.10/ each) (not annualised)					
	(a) Basic	3.36	3.43	1,750.94	6.79	5,641.56
	(b) Diluted	3.36	3.43	5.79	6.79	18.66
	Paid-up equity share capital (Face Value of Re.10/- each)	302.33	302.33	302.33	302.33	302.33
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					



Statement of Assets & Liabilities as at 30th September, 2017

(Rs.in Lakhs)

Sr.No.	Particulars	As at
		30.09.2017 (Unaudited)
A	ASSETS	
1	Non-Current Assets	
	Property, Plant and Equipment,	7,155.59
	Capital Work-in-Progress	303.86
	Intangible Assets	1.59
	Financial Assets	
	a) Investments	4.11
	b) Other Financial Assets	196.69
	Sub Total :Non-Current Assets	7,661.84
2	Current Assets	
	Inventories	5,943.26
	Financial Assets	
	a) Trade Receivables	2,828.81
	b) Cash and Cash Equivalents	134.76
	c) Other Bank Balances	297.59
	d) Other Financial Assets	381.69
	e) Other Current Assets	981.23
	Sub Total : Current Assets	10,567.34
	TOTAL ASSETS	18,229.17
B	EQUITY AND LIABILITIES	
1	Equity:	
	Share Capital	302.33
	Other Equity	
	a) Reserves & Surplus	1,485.88
	b) Other Reserves	6,590.57
	Sub-Total -Shareholders' funds	8,378.78
	Liabilities:	
2	Non-Current Liabilities	
	Financial Liabilities	
	a) Borrowings	1,329.84
	b) Provisions	250.35
	c) Deffered Tax Liability (Net)	729.63
	Sub-Total -Non-Current Liabilities	2,309.82
3	Current Liabilities	
	Financial Liabilities	
	a) Borrowings	616.95
	b) Trade Payables	6,076.77
	c) Other Financial Liabilities	633.65
	d) Other Current Liabilities	109.19
	e) Employee Benfit Obligations	31.81
	e) Provisions	72.20
	Sub-Total - Current Liabilities	7,540.57
	TOTAL - EQUITY AND LIABILITIES	18,229.17



Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee on 13th December, 2017 and have been approved by the Board of Directors at its meeting held on 13th December, 2017.
- Results for the quarter ended 30th September, 2017 were subjected to 'Limited Review' by the Auditors.
- The Company has adopted Indian Accounting Standards (IND-AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 01st April, 2017, with transition date April 1, 2016. The unaudited Financial Results has been prepared by the Company in accordance with IND AS notified under the Company's (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting.

The Ind AS compliant financial results pertaining to quarter ended 30th June, 2016 has not been subjected to limited review in line with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

A reconciliation of financial results as reported under Previous Indian GAAP (referred as "IGAAP") and IND-AS is summarised below:

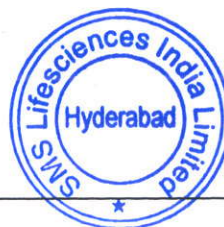
Particulars	(Rs. In Lakhs)	
	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net Profit as per previous GAAP (Indian GAAP)	166.00	561.50
Ind AS adjustments:		
Actuarial loss on employee defined benefit funds recognised in Other Comprehensive Income	11.95	13.29
Others	(1.15)	(15.44)
Deferred taxes on Ind AS adjustments	(1.71)	4.81
Net Profit as per Ind AS	175.09	564.16
Other Comprehensive Income, net of Income Tax	(7.81)	(8.69)
Total comprehensive Income for the period	167.28	555.46

- These results do not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI Circular dated 5th July, 2016.
- In accordance with the requirements of Ind AS18, revenue from operations for the quarter ended 30th September, 2017 is shown net of Goods and Services Tax (GST). However, net sales for the corresponding quarter and previous half year are shown inclusive of excise duty. Six months period ended 30th September, 2017 includes excise duty upto 30th June, 2017. The following additional information is being provided to facilitate better understanding.

Particulars	Quarter Ended			Half Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
Revenue from Operations	5,533.45	4,583.19	4,910.24	10,116.63	10,743.99
GST Recovered	429.07	-	-	429.07	-
Excise Duty on Sale		444.97	213.32	444.97	460.61
Revenue from Operations excluding GST/Excise Duty	5,104.38	4,138.22	4,696.92	9,242.59	10,283.38

- The Company is engaged in the manufacturing of Active Pharmaceutical Ingredients and their intermediates and the same constitutes a single reportable business segment as per Ind AS108.
- Figures of previous period have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 13-12-2017



For SMS LIFESCIENCES INDIA LTD

T V V S N MURTHY
Managing Director

Limited Review Report

To
The Board of Directors
SMS LIFESCIENCES INDIA LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of SMS LIFESCIENCES INDIA LIMITED ("the Company"), for the quarter ended 30th September 2017("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

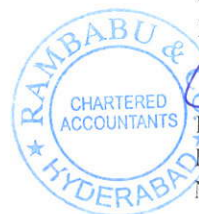
As stated in Notes of financial statement, we have not performed a review of the figures relating to the corresponding quarter ended 30th September,2016 including the reconciliation of net profit for the quarter ended 30th September,2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS")

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13-12-2017

For Rambabu & Co.,
Chartered Accountants
Reg. No.002976S



Ravi Rambabu
Ravi Rambabu
Partner
M. No. 018541